

 ICB AMCL THIRD NRB MUTUAL FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000. In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL THIRD NRB MUTUAL FUND for the period ended 30 June 2017 are appended below:					
Statement of Financial Position					
as at June 30, 2017					
Particulars			Amount in Taka		
			June 30, 2017	June 30, 2016	
Assets					
Marketable securities -at cost			1,179,287,353	1,171,830,926	
Cash at bank			45,060,432	36,623,238	
Other current assets			12,421,853	5,420,350	
Deferred revenue expenditure			280,266	373,712	
Total Assets			1,237,049,904	1,214,248,226	
Equity and Liabilities					
Equity:					
Capital			1,000,000,000	1,000,000,000	
Retained earnings			95,624,774	81,547,438	
Provision for Marketable Investments			91,033,698	85,340,614	
Total Equity			1,186,658,472	1,166,888,052	
Liabilities:					
Current liabilities			50,391,432	47,360,174	
Total Equity and Liabilities			1,237,049,904	1,214,248,226	
Net Asset Value (NAV)					
At cost price			11.87	11.67	
At market price			9.12	7.49	
Statement of Profit or Loss and Other Comprehensive Income					
for the year ended June 30, 2017					
Particulars			Amount in Taka		
			June 30, 2017	June 30, 2016	
Income					
Profit on sale of investments			58,823,966	52,412,568	
Profit on sale of unit certificate			2,365,709	1,040,776	
Dividend from investment in shares			23,124,843	23,572,525	
Interest on Bank deposits and Bond			2,443,245	3,032,748	
Total income			86,757,763	80,058,617	
Expenses					
Management fee			12,274,227	11,482,605	
Trusteeship fee			1,000,000	1,000,000	
Custodian fee			830,064	760,750	
Annual fee			912,163	1,150,000	
Listing fee			1,000,000	1,000,000	
Audit fee			17,250	15,000	
Other operating expenses			762,448	492,737	
Deferred revenue expenditure written off			93,446	93,446	
Total expenses			16,889,598	15,994,538	
Profit before provision			69,868,165	64,064,079	
Provision for marketable investments			5,693,084	1,564,050	
Net profit for the year			64,175,081	62,500,029	
Earnings Per Unit			0.64	0.63	
Statement of Changes in Equity					
for the year ended 30 June 2017					
Particulars	Share Capital	Dividend Equilization reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2016	1,000,000,000	-	85,340,614	81,547,438	1,166,888,052
Dividend Equilization reserve	-	12,500,029	-	(12,500,029)	-
Provision for Marketable Investments	-	-	5,693,084	-	5,693,084
Last year dividend paid	-	-	-	(50,000,000)	(50,000,000)
Last year adjustment	-	-	-	(97,745)	(97,745)
Net profit after tax	-	-	-	64,175,081	64,175,081
Balance as at June 30, 2017	1,000,000,000	12,500,029	91,033,698	83,124,745	1,186,658,472
Balance as at July 01, 2015	1,000,000,000	-	83,776,564	69,429,412	1,153,205,976
Provision for Marketable Investments	-	-	1,564,050	-	1,564,050
Last year dividend paid	-	-	-	(50,000,000)	(50,000,000)
Last year adjustment	-	-	-	(382,003)	(382,003)
Net profit after tax	-	-	-	62,500,029	62,500,029
Balance as at June 30, 2016	1,000,000,000	-	85,340,614	81,547,438	1,166,888,052
Statement of Cash Flows					
for the year ended 30 June 2017					
Particulars			Amount in Taka		
			June 30, 2017	June 30, 2016	
Cash flow from operating activities					
Dividend from investment in shares			23,141,314	26,651,409	
Interest received			2,443,245	3,032,748	
Expenses			(15,626,283)	(15,827,817)	
Net cash inflow/(outflow) from operating activities			9,958,276	13,856,340	
Cash flow from investment activities					
Purchase of shares-marketable investment			(535,547,228)	(288,896,473)	
Sales of shares-marketable investment			590,126,701	310,398,562	
Share application (IPO) money deposited			(95,200,000)	(48,384,000)	
Shares application money refunded			87,200,000	48,384,000	
Net cash inflow/(outflow) from investment activities			46,579,473	21,502,089	
Cash flow from financing activities					
Other liabilities (Share money deposit and others)			-	5,740,294	
Dividend paid			(48,100,555)	(46,429,406)	
Net cash inflow/(outflow) from financing activities			(48,100,555)	(40,689,112)	
Net cash flow increase/(decrease)			8,437,194	(5,330,683)	
Cash equivalent at beginning of the year			36,623,238	41,953,921	
Cash equivalent at end of the year			45,060,432	36,623,238	
Net Operating Cash Flow Per Unit (NOCFPU)			0.10	0.14	
General Information:					
Sponsor	ICB Capital Management Ltd.				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Khan Wahab Shafique Rahman & Co.				
Banker	IFIC Bank Limited, Principal Branch, Dhaka.				
Other Financial Information:			June 30, 2017	June 30, 2016	
Dividend (cash)			5%	5%	
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/-	Sd/-		Sd/-		
Asset Manager	Trustee		Khan Wahab Shafique Rahman & Co.		
ICB Asset Management Company Ltd.	Investment Corporation of Bangladesh		Chartered Accountants		